

Risk Register Business Unit Display - GT VFM Tracker - GT VFM Support Tracker

	Risk Ref	Risk	Uncontrolled Risk	Action Required (In progress Only)	Control Owner Review Date Target Date	Current Risk Score	Controlled Risk Assessment for Financial Year	Comments
- GT VFM Support Tracker	GTVFMS0001	<p>Risk Description: Failure to deliver supporting actions identified at July 2018 Audit Committee</p> <p>Risk Owner: Peter J Lewis</p> <p>Next Risk Review Date: 10/10/2018</p> <p>Cause:</p> <p>Consequence:</p>		<ul style="list-style-type: none"> Lobby central government for a fairer financial deal for Somerset, both immediately and for the Fairer Funding Review. We will continue to lobby central government for a fairer financial deal for Somerset, both immediately and for the Fairer Funding Review. There are a number of inequalities that we believe need to be corrected around funding assumptions, not least the additional costs of a rural authority. We will press for greater certainty over funding after 2019/2020, without which longer term planning is rendered very difficult. <i>In Progress (10% complete)</i> 	Peter J Lewis 17/09/2018	Likelihood : Impact : 0	Likelihood : Impact :	<p>10/09/2018 A number of supporting actions were agreed at the July 2018 Audit Committee that did not specifically link to one or more Grant Thornton recommendations.</p> <p>They will still be tracked through JCAD in the same manner, and reported back to Audit Committee as they are important mitigations in our financial resilience</p> <p>National Audit Office report on governance in transformational projects is scheduled to come to Audit Committee in November.</p>

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				<ul style="list-style-type: none"> ◦ Requested Grant Thornton support to highlight examples of best practice elsewhere in their experience that would support us <p><i>In Progress (10% complete)</i></p>	Martin Gerrish 17/09/2018			

Report Selection Criteria

Status Flag=ACTIVE - Business Unit Code=GTVFMS - ISNULL(Project Code)