## Somerset County Council

10 September 2018

## Risk Register Business Unit Display - GT VFM Tracker - GT VFM Support Tracker

	Risk Ref	Risk	Uncontrolle d Risk	Action Required (In progress Only)	Control Owner Review Date Target Date	Current Risk Score	Controlled Risk Assessment for Financial Year	Comments
- GT VFM Support Tracker	GTVFMS0001 Risk Owner: Peter J Lewis Next Risk Review Date: 10/10/2018	Risk Description: Failure to deliver supporting actions identified at July 2018 Audit Committee Cause: Consequence:		<ul> <li>Lobby central government for a fairer financial deal for Somerset, both immediately and for the Fairer Funding Review.</li> <li>We will continue to lobby central government for a fairer financial deal for Somerset, both immediately and for the Fairer Funding Review. There are a number of inequalities that we believe need to be corrected around funding assumptions, not least the additional costs of a rural authority. We will press for greater certainty over funding after 2019/2020, without which longer term planning is rendered very difficult.</li> <li>In Progress (10% complete)</li> </ul>	Peter J Lewis 17/09/2018	Likelihood : Impact : 0	Likelihood : Impact :	<ul> <li>10/09/2018 A number of supporting actions were agreed at the July 2018 Audit Committee that did not specifically link to one or more Grant Thornton recommendations.</li> <li>They will still be tracked through JCAD in the same manner, and reported back to Audit Committee as they are important mitigations in our financial resilience</li> <li>National Audit Office report on governance in transformational projects is scheduled to come to Audit Committee in November.</li> </ul>

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			<ul> <li>Implement mandatory training programme for all budget holding managers &amp; officers accountable for expenditure         LGA have agreed to fund a trainer to deliver a tailor-made course to all budget managers in the Autumn of 2018. SLT has agreed that the course is mandatory for budget holders. Part of the course will be delivered through Agreement reached with LGA trainer for courses to be piloted in early October and then rolled out to SLT, Strategic Managers, Service Managers and any other budget managers later in October. Course materials and content will be available for SCC to use in running further courses afterwards as required.     </li> <li>SCC now has access to course documentation and is making them suitable for locally delivery and future use. <i>In Progress</i> (20% complete)</li> <li>Offer all-member training events on general and specific financial matters. Finance to contact all members to get feedback on what financial topics would be appreciated in order for them to best be able to offer meaningful challenge <i>In Progress</i> (10% complete)</li> <li>Seek financial solutions that are transformational in nature as opposed to simple service reductions         <ul> <li><i>In Progress</i> (10% complete)</li> </ul> </li> </ul>	Peter J Lewis         17/09/2018         Martin Gerrish         17/09/2018         Peter J Lewis         17/09/2018			

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			<ul> <li>Requested Grant Thornton support to highlight examples of best practice elsewhere in their experience that would support us</li> </ul>	Martin Gerrish 17/09/2018			
			In Progress (10% complete)				

## Report Selection Criteria

Status Flag=ACTIVE - Business Unit Code=GTVFMS - ISNULL(Project Code)